

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Fiscal Year Ended June 30, 2016**

Seperate Attachment

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
STATEMENT OF NET POSITION  
June 30, 2016

	Account Number	Primary Government			Component Units		
		Governmental Activities	Business-Type Activities	Total	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	119,521,385.00		119,521,385.00	0.00	0.00	7,955,292.00
Investments	1160	84,260,172.00		84,260,172.00	0.00	0.00	127,645.00
Taxes Receivable, Net	1120			0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	472,546.00		472,546.00	0.00	0.00	3,175,728.00
Interest Receivable on Investments	1170	94,458.00		94,458.00	0.00	0.00	0.00
Due From Other Agencies	1220	6,385,021.00		6,385,021.00	0.00	0.00	142,459.00
Due From Insurer	1180			0.00	0.00	0.00	0.00
Deposits Receivable	1210	75,000.00		75,000.00	0.00	0.00	214,934.00
Internal Balances				0.00	0.00	0.00	1,439,626.00
Cash with Fiscal/Service Agents	1114	18,241,779.00		18,241,779.00	0.00	0.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420			0.00	0.00	0.00	257,458.00
Inventory	1150	1,315,806.00		1,315,806.00	0.00	0.00	0.00
Prepaid Items	1230	5,026,193.00		5,026,193.00	0.00	0.00	320,195.00
Long-Term Investments	1460			0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430			0.00	0.00	0.00	185,451.00
Other Postemployment Benefits Asset	1410			0.00	0.00	0.00	0.00
Pension Asset	1415			0.00	0.00	0.00	0.00
<b>Capital Assets</b>							
Land	1310	33,139,925.00		33,139,925.00	0.00	0.00	9,985,997.00
Land Improvements - Nondepreciable	1315	76,585,315.00		76,585,315.00	0.00	0.00	0.00
Construction in Progress	1360	49,986,449.00		49,986,449.00	0.00	0.00	393,332.00
Nondepreciable Capital Assets		159,711,689.00	0.00	159,711,689.00	0.00	0.00	10,379,329.00
Improvements Other Than Buildings	1320	66,569,178.00		66,569,178.00	0.00	0.00	1,906,416.00
Less Accumulated Depreciation	1329	(35,423,541.00)		(35,423,541.00)	0.00	0.00	(735,156.00)
Buildings and Fixed Equipment	1330	986,810,242.00		986,810,242.00	0.00	0.00	28,328,398.00
Less Accumulated Depreciation	1339	(275,044,635.00)		(275,044,635.00)	0.00	0.00	(5,067,020.00)
Furniture, Fixtures and Equipment	1340	56,856,222.00		56,856,222.00	0.00	0.00	7,206,138.00
Less Accumulated Depreciation	1349	(37,332,575.00)		(37,332,575.00)	0.00	0.00	(5,060,684.00)
Motor Vehicles	1350	33,998,898.00		33,998,898.00	0.00	0.00	1,079,072.00
Less Accumulated Depreciation	1359	(21,606,742.00)		(21,606,742.00)	0.00	0.00	(696,267.00)
Property Under Capital Leases	1370	45,818,994.00		45,818,994.00	0.00	0.00	1,078,495.00
Less Accumulated Depreciation	1379	(21,755,803.00)		(21,755,803.00)	0.00	0.00	(582,182.00)
Audiovisual Materials	1381	12,550.00		12,550.00	0.00	0.00	15,680.00
Less Accumulated Depreciation	1388	(9,650.00)		(9,650.00)	0.00	0.00	(12,418.00)
Computer Software	1382	13,033,449.00		13,033,449.00	0.00	0.00	248,892.00
Less Accumulated Amortization	1389	(4,753,858.00)		(4,753,858.00)	0.00	0.00	(219,307.00)
Depreciable Capital Assets, Net		807,172,729.00	0.00	807,172,729.00	0.00	0.00	27,590,057.00
Total Capital Assets		966,884,418.00	0.00	966,884,418.00	0.00	0.00	37,969,386.00
<b>Total Assets</b>		<b>1,202,276,778.00</b>	<b>0.00</b>	<b>1,202,276,778.00</b>	<b>0.00</b>	<b>0.00</b>	<b>51,788,174.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910			0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	7,919,721.00		7,919,721.00	0.00	0.00	0.00
Pension	1940	37,031,473.00		37,031,473.00	0.00	0.00	912,902.00
Other Postemployment Benefits	1950			0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>44,951,194.00</b>	<b>0.00</b>	<b>44,951,194.00</b>	<b>0.00</b>	<b>0.00</b>	<b>912,902.00</b>
<b>LIABILITIES</b>							
Cash Overdraft	2125			0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	24,323,550.00		24,323,550.00	0.00	0.00	1,684,245.00
Payroll Deductions and Withholdings	2170	142,173.00		142,173.00	0.00	0.00	150,841.00
Accounts Payable	2120	7,642,207.00		7,642,207.00	0.00	0.00	3,608,630.00
Sales Tax Payable	2260			0.00	0.00	0.00	0.00
Matured Debt Payable	2180	8,940,000.00		8,940,000.00	0.00	0.00	0.00
Matured Interest Payable	2190	2,201,707.00		2,201,707.00	0.00	0.00	307,263.00
Current Notes Payable	2250			0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	161,328.00		161,328.00	0.00	0.00	307,263.00
Deposits Payable	2220	13,450.00		13,450.00	0.00	0.00	10,557.00
Due to Other Agencies	2230	3,984,545.00		3,984,545.00	0.00	0.00	203.00
Due to Fiscal Agent	2240			0.00	0.00	0.00	0.00
Pension Liability	2115			0.00	0.00	0.00	21,681.00
Other Postemployment Benefits Liability	2116			0.00	0.00	0.00	0.00
Judgments Payable	2130			0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	2,532,102.00		2,532,102.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	1,951,165.00		1,951,165.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271			0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Unearned Revenues	2410	7,551,003.00		7,551,003.00	0.00	0.00	0.00
<b>Noncurrent Liabilities</b>							
<i>Portion Due Within One Year:</i>							
Notes Payable	2310			0.00	0.00	0.00	619,316.00
Obligations Under Capital Leases	2315	9,602,692.00		9,602,692.00	0.00	0.00	55,940.00
Bonds Payable	2320	1,352,000.00		1,352,000.00	0.00	0.00	5,246,000.00
Liability for Compensated Absences	2330	10,443,855.00		10,443,855.00	0.00	0.00	46,422.00
Lease-Purchase Agreements Payable	2340	10,650,000.00		10,650,000.00	0.00	0.00	59,395.00
Estimated Liability for Long-Term Claims	2350	6,107,350.00		6,107,350.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360			0.00	0.00	0.00	0.00
Net Pension Liability	2365	2,962,468.00		2,962,468.00	0.00	0.00	0.00
Early Retirement Incentive Payable	2370	148,496.00		148,496.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00	0.00	1,847,390.00
Derivative Instrument	2390			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
<b>Due Within One Year</b>		<b>41,266,861.00</b>	<b>0.00</b>	<b>41,266,861.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,874,463.00</b>
<i>Portion Due After One Year:</i>							
Notes Payable	2310			0.00	0.00	0.00	6,349,959.00
Obligations Under Capital Leases	2315	15,292,669.00		15,292,669.00	0.00	0.00	2,841.00
Bonds Payable	2320	7,575,439.00		7,575,439.00	0.00	0.00	17,995,421.00
Liability for Compensated Absences	2330	24,995,446.00		24,995,446.00	0.00	0.00	24,574.00
Lease-Purchase Agreements Payable	2340	136,132,472.00		136,132,472.00	0.00	0.00	58,776.00
Estimated Liability for Long-Term Claims	2350	6,169,727.00		6,169,727.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	11,131,158.00		11,131,158.00	0.00	0.00	0.00
Net Pension Liability	2365	157,249,634.00		157,249,634.00	0.00	0.00	2,752,580.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Early Retirement Incentive Payable	2380	98,767.00		98,767.00	0.00	0.00	0.00
Derivative Instrument	2390			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
<b>Due in More than One Year</b>		<b>358,645,312.00</b>	<b>0.00</b>	<b>358,645,312.00</b>	<b>0.00</b>	<b>0.00</b>	<b>27,184,151.00</b>
<b>Total Long-Term Liabilities</b>		<b>399,912,173.00</b>	<b>0.00</b>	<b>399,912,173.00</b>	<b>0.00</b>	<b>0.00</b>	<b>35,058,614.00</b>
<b>Total Liabilities</b>		<b>459,355,403.00</b>	<b>0.00</b>	<b>459,355,403.00</b>	<b>0.00</b>	<b>0.00</b>	<b>41,149,297.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Accumulated Increase in Fair Value of Hedging Derivatives	2610			0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620			0.00	0.00	0.00	0.00
Deferred Revenue	2630	12,018.00		12,018.00	0.00	0.00	0.00
Pension	2640	23,480,355.00		23,480,355.00	0.00	0.00	1,447,434.00
Other Postemployment Benefits	2650			0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>23,492,373.00</b>	<b>0.00</b>	<b>23,492,373.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,447,434.00</b>
<b>NET POSITION</b>							
Net Investment in Capital Assets	2770	794,655,165.00		794,655,165.00	0.00	0.00	6,858,556.00
<b>Restricted For:</b>							
Categorical Carryover Programs	2780	10,671,246.00		10,671,246.00	0.00	0.00	0.00
Food Service	2780	4,881,907.00		4,881,907.00	0.00	0.00	0.00
Debt Service	2780	17,753,440.00		17,753,440.00	0.00	0.00	1,339,775.00
Capital Projects	2780	59,180,172.00		59,180,172.00	0.00	0.00	295,458.00
Other Purposes	2780	7,332,438.00		7,332,438.00	0.00	0.00	433,673.00
Unrestricted	2790	(130,094,172.00)		(130,094,172.00)	0.00	0.00	1,484,149.00
<b>Total Net Position</b>		<b>764,380,196.00</b>	<b>0.00</b>	<b>764,380,196.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,411,611.00</b>

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2016**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business-Type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	318,357,493.00	2,641,709.00	22,271,903.00		(293,443,881.00)		(293,443,881.00)	
Student Support Services	6100	26,218,649.00		3,223,558.00		(22,995,091.00)		(22,995,091.00)	
Instructional Media Services	6200	4,509,345.00				(4,509,345.00)		(4,509,345.00)	
Instruction and Curriculum Development Services	6300	3,355,707.00		441,409.00		(2,914,298.00)		(2,914,298.00)	
Instructional Staff Training Services	6400	4,110,711.00		2,864,633.00		(1,246,078.00)		(1,246,078.00)	
Instruction-Related Technology	6500	4,930,207.00		72,245.00		(4,857,962.00)		(4,857,962.00)	
Board	7100	946,992.00				(946,992.00)		(946,992.00)	
General Administration	7200	3,192,865.00		1,117,393.00		(2,075,472.00)		(2,075,472.00)	
School Administration	7300	18,060,856.00		3,097.00		(18,057,759.00)		(18,057,759.00)	
Facilities Acquisition and Construction	7400	22,212,872.00		23,667.00	2,463,836.00	(19,725,369.00)		(19,725,369.00)	
Fiscal Services	7500	2,016,644.00		25,753.00		(1,990,891.00)		(1,990,891.00)	
Food Services	7600	18,113,139.00	4,639,412.00	18,066,609.00		4,592,882.00		4,592,882.00	
Central Services	7700	6,136,446.00		13,196.00		(6,123,250.00)		(6,123,250.00)	
Student Transportation Services	7800	18,176,449.00	259,658.00	15,183.00		(17,901,608.00)		(17,901,608.00)	
Operation of Plant	7900	33,663,541.00		74,569.00		(33,588,972.00)		(33,588,972.00)	
Maintenance of Plant	8100	14,946,105.00				(14,946,105.00)		(14,946,105.00)	
Administrative Technology Services	8200	3,682,294.00				(3,682,294.00)		(3,682,294.00)	
Community Services	9100	3,307,969.00	204,936.00			(3,103,033.00)		(3,103,033.00)	
Interest on Long-Term Debt	9200	8,788,740.00			3,557,790.00	(5,230,950.00)		(5,230,950.00)	
Unallocated Depreciation/Amortization Expense						0.00		0.00	
<b>Total Governmental Activities</b>		514,727,024.00	7,745,715.00	48,213,215.00	6,021,626.00	(452,746,468.00)		(452,746,468.00)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-Type Activity							0.00	0.00	
<b>Total Business-Type Activities</b>		0.00	0.00	0.00	0.00		0.00	0.00	
<b>Total Primary Government</b>		514,727,024.00	7,745,715.00	48,213,215.00	6,021,626.00	(452,746,468.00)	0.00	(452,746,468.00)	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		54,484,477.00	346,669.00	1,977,161.00	1,794,780.00				(50,365,867.00)
<b>Total Component Units</b>		54,484,477.00	346,669.00	1,977,161.00	1,794,780.00				(50,365,867.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes  
 Grants and Contributions Not Restricted to Specific Programs  
 Investment Earnings  
 Miscellaneous  
 Special Items  
 Extraordinary Items  
 Transfers  
**Total General Revenues, Special Items, Extraordinary Items and Transfers**  
**Change in Net Position**  
 Net Position, July 1, 2015  
 Adjustments to Net Position  
 Net Position, June 30, 2016

	305,488,679.00		305,488,679.00	0.00
			0.00	0.00
	73,219,437.00		73,219,437.00	0.00
	18,312,133.00		18,312,133.00	0.00
	73,924,680.00		73,924,680.00	49,794,127.00
	3,157,731.00		3,157,731.00	41,222.00
	9,876,880.00		9,876,880.00	1,655,578.00
			0.00	717,583.00
			0.00	0.00
			0.00	0.00
	483,979,540.00	0.00	483,979,540.00	52,208,510.00
	31,233,072.00	0.00	31,233,072.00	1,842,643.00
	733,147,124.00		733,147,124.00	8,568,968.00
			0.00	0.00
	764,380,196.00	0.00	764,380,196.00	10,411,611.00

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2016

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	30,483,637.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	48,242,951.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	271,004.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	17,444.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	1,121,636.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	438,625.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	155,144.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	951,814.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	4,812,525.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		86,494,780.00	0.00	0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		86,494,780.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	22,169,220.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	142,173.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	1,086,217.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	13,450.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	3,830,545.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	375,379.00	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		27,616,984.00	0.00	0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>							
<i>Nonspendable:</i>							
Inventory	2711	951,814.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	4,812,525.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balances</b>	2710	5,764,339.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	10,671,246.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Food Service	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for grants	2729	20,735.00	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balances</b>	2720	10,691,981.00	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balances</b>	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for District Projects	2749	6,302,763.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balances</b>	2740	6,302,763.00	0.00	0.00	0.00	0.00	0.00
<b>Total Unassigned Fund Balances</b>	2750	36,118,713.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	58,877,796.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		86,494,780.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2016

	Account Number	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	10,106,416.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	1,082,106.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	11,188,522.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	11,188,522.00	0.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	16,473.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	8,940,000.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	1,138,965.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	10,095,438.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balances</b>	2710	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	1,093,084.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Food Service	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for grants	2729	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balances</b>	2720	0.00	0.00	0.00	0.00	1,093,084.00	0.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balances</b>	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for District Projects	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balances</b>	2740	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Unassigned Fund Balances</b>	2750	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00	0.00	1,093,084.00	0.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		0.00	0.00	0.00	0.00	11,188,522.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2016

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service 360
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balances</b>	2710	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Food Service	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for grants	2729	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balances</b>	2720	0.00	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balances</b>	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for District Projects	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balances</b>	2740	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Unassigned Fund Balances</b>	2750	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2016

	Account Number	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Fund 000	Other Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	25,291,197.00	0.00	19,324,644.00	0.00	0.00	8,384,741.00
Investments	1160	10,251,242.00	0.00	10,251,242.00	0.00	0.00	162,011.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	36,170.00
Interest Receivable on Investments	1170	22,018.00	0.00	22,018.00	0.00	0.00	0.00
Due From Other Agencies	1220	60,590.00	0.00	267,840.00	0.00	0.00	4,892,044.00
Due From Budgetary Funds	1141	972,431.00	0.00	0.00	0.00	0.00	363,575.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	500,000.00	0.00	0.00	0.00	0.00	16,659,673.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	363,992.00
Prepaid Items	1230	14,323.00	0.00	501.00	0.00	0.00	184,606.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>37,111,801.00</b>	<b>0.00</b>	<b>29,866,245.00</b>	<b>0.00</b>	<b>0.00</b>	<b>31,046,812.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>37,111,801.00</b>	<b>0.00</b>	<b>29,866,245.00</b>	<b>0.00</b>	<b>0.00</b>	<b>31,046,812.00</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	709.00	0.00	1,079.00	0.00	0.00	2,152,193.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	1,250,017.00	0.00	1,183,021.00	0.00	0.00	331,247.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	49.00	0.00	132.00	0.00	0.00	153,811.00
Due to Budgetary Funds	2161	400,960.00	0.00	7,518.00	0.00	0.00	1,002,578.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	1,727,020.00	0.00	805,082.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	435,220.00	0.00	1,515,945.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	1,062,742.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	4,015,961.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>3,813,975.00</b>	<b>0.00</b>	<b>3,512,777.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,718,532.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	12,018.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,018.00</b>
<b>FUND BALANCES</b>							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	363,992.00
Prepaid Amounts	2712	14,323.00	0.00	501.00	0.00	0.00	184,606.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balances</b>	<b>2710</b>	<b>14,323.00</b>	<b>0.00</b>	<b>501.00</b>	<b>0.00</b>	<b>0.00</b>	<b>548,598.00</b>
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	33,283,503.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	16,821,684.00
Capital Projects	2726	0.00	0.00	26,352,967.00	0.00	0.00	0.00
Restricted for Food Service	2729	0.00	0.00	0.00	0.00	0.00	4,881,907.00
Restricted for grants	2729	0.00	0.00	0.00	0.00	0.00	64,073.00
<b>Total Restricted Fund Balances</b>	<b>2720</b>	<b>33,283,503.00</b>	<b>0.00</b>	<b>26,352,967.00</b>	<b>0.00</b>	<b>0.00</b>	<b>21,767,664.00</b>
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balances</b>	<b>2730</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for District Projects	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balances</b>	<b>2740</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Unassigned Fund Balances</b>	<b>2750</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>33,297,826.00</b>	<b>0.00</b>	<b>26,353,468.00</b>	<b>0.00</b>	<b>0.00</b>	<b>22,316,262.00</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>37,111,801.00</b>	<b>0.00</b>	<b>29,866,245.00</b>	<b>0.00</b>	<b>0.00</b>	<b>31,046,812.00</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2016

	Account Number	Total Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>ASSETS</b>		
Cash and Cash Equivalents	1110	93,590,635.00
Investments	1160	68,907,446.00
Taxes Receivable, Net	1120	0.00
Accounts Receivable, Net	1131	307,174.00
Interest Receivable on Investments	1170	61,480.00
Due From Other Agencies	1220	6,342,110.00
Due From Budgetary Funds	1141	1,774,631.00
Due From Insurer	1180	0.00
Deposits Receivable	1210	0.00
Due From Internal Funds	1142	155,144.00
Cash with Fiscal/Service Agents	1114	18,241,779.00
Inventory	1150	1,315,806.00
Prepaid Items	1230	5,011,955.00
Long-Term Investments	1460	0.00
<b>Total Assets</b>		<b>195,708,160.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>195,708,160.00</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>		
<b>LIABILITIES</b>		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	24,323,201.00
Payroll Deductions and Withholdings	2170	142,173.00
Accounts Payable	2120	3,866,975.00
Sales Tax Payable	2260	0.00
Current Notes Payable	2250	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	13,450.00
Due to Other Agencies	2230	3,984,537.00
Due to Budgetary Funds	2161	1,786,435.00
Due to Internal Funds	2162	0.00
Due to Fiscal Agent	2240	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Construction Contracts Payable	2140	2,532,102.00
Construction Contracts Payable - Retained Percentage	2150	1,951,165.00
Matured Bonds Payable	2180	8,940,000.00
Matured Interest Payable	2190	2,201,707.00
Unearned Revenue	2410	4,015,961.00
Unavailable Revenue	2410	0.00
<b>Total Liabilities</b>		<b>53,757,706.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deferred Revenues	2630	12,018.00
<b>Total Deferred Inflows of Resources</b>		<b>12,018.00</b>
<b>FUND BALANCES</b>		
<i>Nonspendable:</i>		
Inventory	2711	1,315,806.00
Prepaid Amounts	2712	5,011,955.00
Permanent Fund Principal	2713	0.00
Other Not in Spendable Form	2719	0.00
<i>Total Nonspendable Fund Balances</i>	2710	<i>6,327,761.00</i>
<i>Restricted for:</i>		
Economic Stabilization	2721	0.00
Federal Required Carryover Programs	2722	0.00
State Required Carryover Programs	2723	10,671,246.00
Local Sales Tax and Other Tax Levy	2724	33,283,503.00
Debt Service	2725	17,914,768.00
Capital Projects	2726	26,352,967.00
Restricted for Food Service	2729	4,881,907.00
Restricted for grants	2729	84,808.00
<i>Total Restricted Fund Balances</i>	2720	<i>93,189,199.00</i>
<i>Committed to:</i>		
Economic Stabilization	2731	0.00
Contractual Agreements	2732	0.00
Committed for _____	2739	0.00
Committed for _____	2739	0.00
<i>Total Committed Fund Balances</i>	2730	<i>0.00</i>
<i>Assigned to:</i>		
Special Revenue	2741	0.00
Debt Service	2742	0.00
Capital Projects	2743	0.00
Permanent Fund	2744	0.00
Assigned for District Projects	2749	6,302,763.00
Assigned for _____	2749	0.00
<i>Total Assigned Fund Balances</i>	2740	<i>6,302,763.00</i>
<i>Total Unassigned Fund Balances</i>	2750	<i>36,118,713.00</i>
<b>Total Fund Balances</b>	2700	<b>141,938,436.00</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>195,708,160.00</b>

The notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION  
For the Fiscal Year Ended June 30, 2016**

**Total Fund Balances - Governmental Funds** \$ 141,938,436.00

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources, and therefore, are not reported as assets in governmental funds. 966,884,418.00

The loss on refunding is the difference between old and new debt and is reported in the statement of net position as deferred outflows of resources and amortized over the life of the debt in the statement of activities, but not reported in governmental funds. 7,919,721.00

Interest on long-term debt is accrued as a liability in the government-wide statements, but is not recognized in the governmental funds until due. (161,328.00)

Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore, are not reported in the funds. Long-term liabilities at year-end consist of:

- Bonds payable (8,927,439.00)
- Obligations under capital leases (24,895,361.00)
- Certificates of participation payable (146,782,472.00)
- Liability for compensated absences (net of \$16, 377 related to the internal service funds) (35,422,924.00)
- Early retirement incentive payable (247,263.00)
- Other Postemployment healthcare benefits payable (11,131,158.00)

On the governmental fund statements, a net pension liability is not recorded until an amount is due and payable and the pension plan's fiduciary net position is not sufficient for payment of those benefits (no such liability exists at the end of the current fiscal year). On the Statement of Net Position, the District's proportionate share of the net pension liability of the cost-sharing defined benefit pension plans in which the District participates is reported as a noncurrent liability. Additionally, deferred outflows and deferred inflows related to pensions are also reported in accordance with GASB Statement No. 68.

- Net pension liability (160,212,102.00)
- Deferred outflows related to pensions 37,031,473.00
- Deferred inflows related to pensions (23,480,355.00)

Internal service funds are used by the District to charge the costs of certain activities such as insurance to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position. 21,866,550.00

**Total Net Position - Governmental Activities** 764,380,196.00



**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2016**

	Account Number	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>												
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,185,958.00	3,579,533.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,878,235.00	37,097,005.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00	0.00	1,551,605.00	0.00	0.00	2,691,685.00	82,439,676.00
<i>Local Sources:</i>												
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	305,488,678.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	73,219,437.00	0.00	0.00	0.00	0.00	0.00	73,219,437.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00	18,312,133.00	0.00	0.00	0.00	18,312,133.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,639,414.00	4,639,414.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	601,604.00	0.00	0.00	0.00	601,604.00
Other Local Revenue		0.00	0.00	0.00	0.00	305,253.00	0.00	959,030.00	0.00	0.00	5,188,438.00	18,083,400.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	73,524,690.00	0.00	19,872,767.00	0.00	0.00	9,827,852.00	420,344,666.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00	73,524,690.00	0.00	21,424,372.00	0.00	0.00	50,583,730.00	543,460,880.00
<b>EXPENDITURES</b>												
<i>Current:</i>												
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,483,686.00	282,745,603.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,640,599.00	26,220,551.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,637.00	4,520,833.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	507,883.00	3,354,421.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,327,482.00	4,079,366.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	465,396.00	4,929,740.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	945,580.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,127,604.00	3,028,922.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,837.00	18,045,224.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	12,946,011.00	0.00	6,776,521.00	0.00	0.00	331,104.00	20,054,401.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,753.00	2,017,672.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,922,752.00	17,973,961.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	148,453.00	5,746,112.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,892.00	15,539,110.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74,569.00	33,584,074.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,669.00	14,832,133.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,654,680.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	765,137.00	3,311,442.00
<i>Debt Service: (Function 9200)</i>												
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,260,000.00	18,460,021.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,520,631.00	7,740,694.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,305.00	200,315.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>												
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	15,730,776.00	0.00	30,904,187.00	0.00	0.00	0.00	46,634,963.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,728,509.00	2,823,879.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	28,676,787.00	0.00	37,680,708.00	0.00	0.00	48,412,898.00	540,443,697.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00	44,847,903.00	0.00	(16,256,336.00)	0.00	0.00	2,170,832.00	3,017,183.00
<b>OTHER FINANCING SOURCES (USES)</b>												
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00	9,804,168.00	0.00	0.00	0.00	9,804,168.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,557.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	68,365,000.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(68,168,044.00)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,314,075.00	44,475,294.00
Transfers Out	9700	0.00	0.00	0.00	0.00	(42,295,840.00)	0.00	(8,215,234.00)	0.00	0.00	(777,187.00)	(51,866,171.00)
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	(42,295,840.00)	0.00	1,588,934.00	0.00	0.00	1,536,888.00	2,660,804.00
<b>SPECIAL ITEMS</b>												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00	2,552,063.00	0.00	(14,667,402.00)	0.00	0.00	3,707,720.00	5,677,987.00
Fund Balances, July 1, 2015	2800	0.00	0.00	0.00	0.00	30,745,763.00	0.00	41,020,870.00	0.00	0.00	18,608,542.00	136,260,449.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2016	2700	0.00	0.00	0.00	0.00	33,297,826.00	0.00	26,353,468.00	0.00	0.00	22,316,262.00	141,938,436.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2016**

**Net Change in Fund Balances - Governmental Funds** 5,677,987.00

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation expense in the current period.

Capital Outlay	\$ 49,458,842	
Less, Depreciation Expense	(41,586,107)	
		<u>7,872,735</u>

The loss on disposal of capital assets during the current period is reported in the statement of activities. In the governmental funds, the costs of these assets was recognized as an expenditure in the year purchased. Thus the change in net position differs from the change in fund balances by the undepreciated cost of the disposed assets. (344,336)

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position.

Certificates of Participation 2016 Issued	\$ (68,365,000)	
Certificates of Participation 2009 Refunded	31,235,000	
Certificates of Participation 2010B Refunded	28,460,000	
Capital Leases Issued	(9,804,169)	
		<u>(18,474,169)</u>

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of repayments.

Certificates of Participation	\$ 8,940,000	
State School Bonds	1,260,000	
Capital Leases	8,260,021	
		<u>18,460,021</u>

Premiums on new debt issues and losses on debt refundings are reported when issued as expenditures and other financing sources in the governmental funds, but are deferred and amortized as expenses over the life of the debt in the statement of activities.

Unamortized Loss on Debt Refunding:		
Current Year	\$ 7,919,721	
Less, Prior Year	(336,166)	
Net Change in Deferred Loss on Refunding		<u>7,583,555</u>

Unamortized Premiums:		
Prior Year	\$ 4,546,248	
Less, Current Year	(2,053,215)	
Net Decrease in Revenue from Unamortized Premiums		<u>2,493,033</u>

The net change in the liability for early retirement benefits is reported in the government-wide statements but not in the governmental funds until due. 147,691

Interest on long-term debt is recognized as an expenditure in the governmental funds when due, but is recognized as interest accrues in the statement of activities.

Prior Year	\$ 203,085	
Less, Current Year	(161,328)	
Net Reduction in Expenses from Accrued Interest Payable		<u>41,757</u>

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for leave used. This is the net amount of vacation and sick leave used in excess of the amount earned in the current period, net of \$755 recorded in the internal service funds. (2,991,130)

Internal service funds are used by management to charge the cost of insurance to individual funds. The net revenue of internal service funds is reported with governmental activities. 7,473,262

The net change in the net pension liability is reported in the government-wide statements, but not in the governmental fund statements (11,513,068)

Retirement contributions are reported as expenditures in the fund statements but shown as a deferred outflow in the government wide statements. 15,696,325

The net change in the liability for postemployment healthcare benefits is reported in the government-wide statements, but not in the governmental fund statements (890,591)

**Change in Net Position of Governmental Activities** \$ 31,233,072

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**June 30, 2016**

	Account Number	Business-Type Activities - Enterprise Funds								Totals	Governmental Activities - Internal Service Funds	
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds			
<b>ASSETS</b>												
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,930,750.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,352,726.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,228.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,978.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,911.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,804.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,000.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,238.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>												
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets												
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,470,635.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>												
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES</b>												
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	349.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,775,232.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,535,042.00
<i>Noncurrent Liabilities</i>												
<i>Portion Due Within One Year:</i>												
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,107,350.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,107,350.00
<i>Portion Due After One Year:</i>												
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,377.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,149,722.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due in More Than One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,186,104.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,293,454.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,604,085.00
<b>DEFERRED INFLOWS OF RESOURCES</b>												
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NET POSITION</b>												
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,247,630.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,618,920.00
<b>Total Net Position</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,866,550.00

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2016

	Account Number	Business-Type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds	
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals		
<b>OPERATING REVENUES</b>												
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,541,952.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,541,952.00
<b>OPERATING EXPENSES</b>												
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	306,588.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	83,964.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,145,340.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	684.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,222,955.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,759,531.00
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(217,579.00)
<b>NONOPERATING REVENUES (EXPENSES)</b>												
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	299,964.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	299,964.00
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82,385.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,390,877.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,473,262.00
Net Position, July 1, 2015	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,393,288.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2016	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,866,550.00

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF NET POSITION  
MAJOR AND NONMAJOR COMPONENT UNITS  
June 30, 2016

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	7,955,292.00	7,955,292.00
Investments	1160	0.00	0.00	127,645.00	127,645.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	3,175,728.00	3,175,728.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	142,459.00	142,459.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	214,934.00	214,934.00
Internal Balances		0.00	0.00	1,439,626.00	1,439,626.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00	257,458.00	257,458.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	320,195.00	320,195.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	185,451.00	185,451.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	9,985,997.00	9,985,997.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	393,332.00	393,332.00
Nondepreciable Capital Assets		0.00	0.00	10,379,329.00	10,379,329.00
Improvements Other Than Buildings	1320	0.00	0.00	1,906,416.00	1,906,416.00
Less Accumulated Depreciation	1329	0.00	0.00	(735,156.00)	(735,156.00)
Buildings and Fixed Equipment	1330	0.00	0.00	28,328,398.00	28,328,398.00
Less Accumulated Depreciation	1339	0.00	0.00	(5,067,020.00)	(5,067,020.00)
Furniture, Fixtures and Equipment	1340	0.00	0.00	7,306,138.00	7,306,138.00
Less Accumulated Depreciation	1349	0.00	0.00	(5,060,684.00)	(5,060,684.00)
Motor Vehicles	1350	0.00	0.00	1,079,072.00	1,079,072.00
Less Accumulated Depreciation	1359	0.00	0.00	(696,267.00)	(696,267.00)
Property Under Capital Leases	1370	0.00	0.00	1,078,495.00	1,078,495.00
Less Accumulated Depreciation	1379	0.00	0.00	(582,182.00)	(582,182.00)
Audiovisual Materials	1381	0.00	0.00	15,680.00	15,680.00
Less Accumulated Depreciation	1388	0.00	0.00	(12,418.00)	(12,418.00)
Computer Software	1382	0.00	0.00	248,892.00	248,892.00
Less Accumulated Amortization	1389	0.00	0.00	(219,307.00)	(219,307.00)
Depreciable Capital Assets, Net		0.00	0.00	27,590,057.00	27,590,057.00
Total Capital Assets		0.00	0.00	37,969,386.00	37,969,386.00
<b>Total Assets</b>				51,788,174.00	51,788,174.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	912,902.00	912,902.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>				912,902.00	912,902.00
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	1,684,245.00	1,684,245.00
Payroll Deductions and Withholdings	2170	0.00	0.00	150,841.00	150,841.00
Accounts Payable	2120	0.00	0.00	3,608,630.00	3,608,630.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	307,263.00	307,263.00
Deposits Payable	2230	0.00	0.00	10,557.00	10,557.00
Due to Other Agencies	2230	0.00	0.00	203.00	203.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	21,681.00	21,681.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	619,316.00	619,316.00
Obligations Under Capital Leases	2315	0.00	0.00	55,940.00	55,940.00
Bonds Payable	2320	0.00	0.00	5,246,000.00	5,246,000.00
Liability for Compensated Absences	2330	0.00	0.00	46,422.00	46,422.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	59,395.00	59,395.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	1,847,390.00	1,847,390.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	7,874,463.00	7,874,463.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	6,349,959.00	6,349,959.00
Obligations Under Capital Leases	2315	0.00	0.00	2,841.00	2,841.00
Bonds Payable	2320	0.00	0.00	17,995,421.00	17,995,421.00
Liability for Compensated Absences	2330	0.00	0.00	24,574.00	24,574.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	58,776.00	58,776.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	2,752,580.00	2,752,580.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	27,184,151.00	27,184,151.00
Total Long-Term Liabilities		0.00	0.00	35,058,614.00	35,058,614.00
<b>Total Liabilities</b>				40,842,034.00	40,842,034.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	1,447,434.00	1,447,434.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>				1,447,434.00	1,447,434.00
<b>NET POSITION</b>					
Net Investment in Capital Assets	2770	0.00	0.00	6,858,556.00	6,858,556.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	1,339,775.00	1,339,775.00
Capital Projects	2780	0.00	0.00	295,458.00	295,458.00
Other Purposes	2780	0.00	0.00	433,673.00	433,673.00
Unrestricted	2790	0.00	0.00	1,484,149.00	1,484,149.00
<b>Total Net Position</b>				10,411,611.00	10,411,611.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2016**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	28,600,360.00	287,197.00	1,204,817.00	1,044,085.00	(26,064,261.00)
Student Support Services	6100	747,005.00	0.00	0.00	0.00	(747,005.00)
Instructional Media Services	6200	792,500.00	0.00	0.00	0.00	(792,500.00)
Instruction and Curriculum Development Services	6300	201,742.00	0.00	0.00	0.00	(201,742.00)
Instructional Staff Training Services	6400	107,388.00	0.00	0.00	0.00	(107,388.00)
Instruction-Related Technology	6500	181,826.00	0.00	0.00	0.00	(181,826.00)
Board	7100	283,557.00	0.00	0.00	0.00	(283,557.00)
General Administration	7200	1,495,161.00	0.00	0.00	0.00	(1,495,161.00)
School Administration	7300	7,462,135.00	0.00	1,000.00	0.00	(7,461,135.00)
Facilities Acquisition and Construction	7400	2,197,471.00	0.00	114,655.00	513,061.00	(1,569,755.00)
Fiscal Services	7500	526,681.00	0.00	0.00	0.00	(526,681.00)
Food Services	7600	200,864.00	54,350.00	89,575.00	0.00	(56,939.00)
Central Services	7700	10,539.00	0.00	0.00	0.00	(10,539.00)
Student Transportation Services	7800	1,118,782.00	0.00	78,000.00	0.00	(1,040,782.00)
Operation of Plant	7900	7,433,287.00	0.00	489,114.00	237,634.00	(6,706,539.00)
Maintenance of Plant	8100	1,120,552.00	0.00	0.00	0.00	(1,120,552.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	173,387.00	5,122.00	0.00	0.00	(168,265.00)
Interest on Long-Term Debt	9200	713,055.00	0.00	0.00	0.00	(713,055.00)
Unallocated Depreciation/Amortization Expense		1,118,185.00				(1,118,185.00)
<b>Total Component Unit Activities</b>		54,484,477.00	346,669.00	1,977,161.00	1,794,780.00	(50,365,867.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	49,794,127.00
Investment Earnings	41,222.00
Miscellaneous	1,655,578.00
Special Items	717,583.00
Extraordinary Items	0.00
Transfers	0.00

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2015	1,842,643.00
Adjustments to Net Position	0.00
Net Position, June 30, 2016	10,411,611.00

0.00
0.00
0.00
0.00
49,794,127.00
41,222.00
1,655,578.00
717,583.00
0.00
0.00
52,208,510.00
1,842,643.00
8,568,968.00
0.00
10,411,611.00



**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2016**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	28,600,360.00	287,197.00	1,204,817.00	1,044,085.00	(26,064,261.00)
Student Support Services	6100	747,005.00	0.00	0.00	0.00	(747,005.00)
Instructional Media Services	6200	792,500.00	0.00	0.00	0.00	(792,500.00)
Instruction and Curriculum Development Services	6300	201,742.00	0.00	0.00	0.00	(201,742.00)
Instructional Staff Training Services	6400	107,388.00	0.00	0.00	0.00	(107,388.00)
Instruction-Related Technology	6500	181,826.00	0.00	0.00	0.00	(181,826.00)
Board	7100	283,557.00	0.00	0.00	0.00	(283,557.00)
General Administration	7200	1,495,161.00	0.00	0.00	0.00	(1,495,161.00)
School Administration	7300	7,462,135.00	0.00	1,000.00	0.00	(7,461,135.00)
Facilities Acquisition and Construction	7400	2,197,471.00	0.00	114,655.00	513,061.00	(1,569,755.00)
Fiscal Services	7500	526,681.00	0.00	0.00	0.00	(526,681.00)
Food Services	7600	200,864.00	54,350.00	89,575.00	0.00	(56,939.00)
Central Services	7700	10,539.00	0.00	0.00	0.00	(10,539.00)
Student Transportation Services	7800	1,118,782.00	0.00	78,000.00	0.00	(1,040,782.00)
Operation of Plant	7900	7,433,287.00	0.00	489,114.00	237,634.00	(6,706,539.00)
Maintenance of Plant	8100	1,120,552.00	0.00	0.00	0.00	(1,120,552.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	173,387.00	5,122.00	0.00	0.00	(168,265.00)
Interest on Long-Term Debt	9200	713,055.00	0.00	0.00	0.00	(713,055.00)
Unallocated Depreciation/Amortization Expense		1,118,185.00				(1,118,185.00)
<b>Total Component Unit Activities</b>		54,484,477.00	346,669.00	1,977,161.00	1,794,780.00	(50,365,867.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	49,794,127.00
Investment Earnings	41,222.00
Miscellaneous	1,655,578.00
Special Items	717,583.00
Extraordinary Items	0.00
Transfers	0.00

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2015	1,842,643.00
Adjustments to Net Position	8,568,968.00
Net Position, June 30, 2016	0.00

0.00
0.00
0.00
0.00
49,794,127.00
41,222.00
1,655,578.00
717,583.00
0.00
0.00
52,208,510.00
1,842,643.00
8,568,968.00
0.00
10,411,611.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2016**

The requirements related to the notes to financial statements are codified in Section 2300 of the Codification of Governmental Accounting and Financial Reporting Standards published by the Governmental Accounting Standards Board. The district is encouraged to use the notes to financial statements from the prior fiscal year audit as a guide for the current year's notes for consistency in financial statement presentation.

**Seperate Attachment**

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
 REQUIRED SUPPLEMENTARY INFORMATION -  
 SCHEDULE OF FUNDING PROGRESS  
 OTHER POSTEMPLOYMENT BENEFITS PLAN  
 June 30, 2016

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
30-Jun-16	0	22599448	22599448	0	243889092	9.3

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Fiscal Year Ended June 30, 2016**

- 1. BUDGETARY BASIS OF ACCOUNTING**
- 2. SCHEDULE OF FUNDING PROGRESS – OTHER POSTEMPLOYMENT BENEFITS**

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2016**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	2,440,612.00	2,620,500.00	393,575.00	(2,226,925.00)
Federal Through State and Local	3200			2,218,770.00	2,218,770.00
State Sources	3300	84,912,719.00	78,200,500.00	78,196,386.00	(4,114.00)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	302,970,378.00	305,803,347.00	305,488,678.00	(314,669.00)
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		5,768,642.00	11,646,653.00	11,592,621.00	(54,032.00)
Total Local Sources	3400	308,739,020.00	317,450,000.00	317,081,299.00	(368,701.00)
<b>Total Revenues</b>		396,092,351.00	398,271,000.00	397,890,030.00	(380,970.00)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	274,904,168.00	269,266,911.00	268,261,917.00	1,004,994.00
Student Support Services	6100	23,228,519.00	22,681,700.00	22,579,952.00	101,748.00
Instructional Media Services	6200	7,039,926.00	4,538,301.00	4,518,196.00	20,105.00
Instruction and Curriculum Development Services	6300	2,833,277.00	2,995,291.00	2,846,538.00	148,753.00
Instructional Staff Training Services	6400	1,069,259.00	788,884.00	751,884.00	37,000.00
Instruction-Related Technology	6500	3,342,333.00	4,765,345.00	4,464,344.00	301,001.00
Board	7100	1,154,091.00	1,018,960.00	945,580.00	73,380.00
General Administration	7200	1,997,527.00	1,927,496.00	1,901,318.00	26,178.00
School Administration	7300	18,653,152.00	18,547,105.00	18,036,387.00	510,718.00
Facilities Acquisition and Construction	7410	45,037.00	2,771.00	765.00	2,006.00
Fiscal Services	7500	2,080,690.00	2,072,651.00	1,991,919.00	80,732.00
Food Services	7600	47,588.00	51,764.00	51,209.00	555.00
Central Services	7700	6,121,486.00	5,905,642.00	5,597,659.00	307,983.00
Student Transportation Services	7800	16,740,872.00	16,559,644.00	15,498,218.00	1,061,426.00
Operation of Plant	7900	35,174,770.00	33,850,450.00	33,509,505.00	340,945.00
Maintenance of Plant	8100	14,890,709.00	14,910,513.00	14,810,464.00	100,049.00
Administrative Technology Services	8200	4,138,033.00	3,935,519.00	3,654,680.00	280,839.00
Community Services	9100	2,947,440.00	2,658,137.00	2,546,305.00	111,832.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Due and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300		1,095,370.00	1,095,370.00	0.00
<b>Total Expenditures</b>		416,408,877.00	407,572,454.00	403,062,210.00	4,510,244.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(20,316,526.00)	(9,301,454.00)	(5,172,180.00)	4,129,274.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			50,557.00	50,557.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	19,345,336.00	19,832,242.00	19,736,616.00	(95,626.00)
Transfers Out	9700	(577,910.00)	(577,910.00)	(577,910.00)	0.00
<b>Total Other Financing Sources (Uses)</b>		18,767,426.00	19,254,332.00	19,209,263.00	(45,069.00)
<b>SPECIAL ITEMS</b>					
<b>EXTRAORDINARY ITEMS</b>					
				0.00	0.00
<b>Net Change in Fund Balances</b>		(1,549,100.00)	9,952,878.00	14,037,083.00	4,084,205.00
Fund Balances, July 1, 2015	2800	44,840,713.00	44,840,713.00	44,840,713.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2016	2700	43,291,613.00	54,793,591.00	58,877,796.00	4,084,205.00

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2016

	Account Number	Special Revenue Funds				Total Nonmajor Special Revenue Funds
		Food Services 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490	
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	5,635,644.00	733,768.00	0.00	952,587.00	7,321,999.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	36,170.00	36,170.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	228,152.00	641,524.00	0.00	37,919.00	907,595.00
Due From Budgetary Funds	1141	0.00	363,575.00	0.00	0.00	363,575.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	363,992.00	0.00	0.00	0.00	363,992.00
Prepaid Items	1230	180,634.00	0.00	0.00	3,972.00	184,606.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		6,408,422.00	1,738,867.00	0.00	1,030,648.00	9,177,937.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		6,408,422.00	1,738,867.00	0.00	1,030,648.00	9,177,937.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	660,231.00	1,419,357.00	0.00	72,605.00	2,152,193.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	39,855.00	216,024.00	0.00	75,368.00	331,247.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	45,737.00	103,486.00	0.00	4,588.00	153,811.00
Due to Budgetary Funds	2161	1,467.00	0.00	0.00	28,680.00	30,147.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	234,599.00	0.00	0.00	781,362.00	1,015,961.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		981,889.00	1,738,867.00	0.00	962,603.00	3,683,359.00
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	363,992.00	0.00	0.00	0.00	363,992.00
Prepaid Amounts	2712	180,634.00	0.00	0.00	3,972.00	184,606.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	544,626.00	0.00	0.00	3,972.00	548,598.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for food service	2729	4,881,907.00	0.00	0.00	0.00	4,881,907.00
Restricted for grants	2729	0.00	0.00	0.00	64,073.00	64,073.00
<i>Total Restricted Fund Balances</i>	2720	4,881,907.00	0.00	0.00	64,073.00	4,945,980.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	5,426,533.00	0.00	0.00	68,045.00	5,494,578.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		6,408,422.00	1,738,867.00	0.00	1,030,648.00	9,177,937.00

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2016

	Account Number	Debt Service Funds					
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	162,011.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		162,011.00	0.00	0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		162,011.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balances</b>	2710	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	162,011.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balances</b>	2720	162,011.00	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balances</b>	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balances</b>	2740	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Unassigned Fund Balances</b>	2750	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	162,011.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		162,011.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2016

	Account Number	ARRA Debt Service 299	Total Nonmajor Debt Service Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	1,062,742.00	1,062,742.00
Investments	1160	0.00	162,011.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	972,431.00	972,431.00
Due From Budgetary Funds	1141	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	16,659,673.00	16,659,673.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
<b>Total Assets</b>		18,694,846.00	18,856,857.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		18,694,846.00	18,856,857.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	0.00
Due to Budgetary Funds	2161	972,431.00	972,431.00
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	1,062,742.00	1,062,742.00
Unearned Revenues	2410	0.00	0.00
Unavailable Revenues	2410	0.00	0.00
<b>Total Liabilities</b>		2,035,173.00	2,035,173.00
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00
<b>FUND BALANCES</b>			
<i>Nonspendable:</i>			
Inventory	2711	0.00	0.00
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	16,659,673.00	16,821,684.00
Capital Projects	2726	0.00	0.00
Restricted for _____	2729	0.00	0.00
Restricted for _____	2729	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	16,659,673.00	16,821,684.00
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for _____	2739	0.00	0.00
Committed for _____	2739	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for _____	2749	0.00	0.00
Assigned for _____	2749	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00
<b>Total Fund Balances</b>	2700	16,659,673.00	16,821,684.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		18,694,846.00	18,856,857.00

The notes to financial statements are an integral part of this statement.  
ESE 145



DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2016

	Account Number	Capital Projects Funds					
		Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service 360
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	3,000,000.00	0.00	12,018.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	3,000,000.00	0.00	12,018.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		0.00	0.00	0.00	3,000,000.00	0.00	12,018.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	3,000,000.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	3,000,000.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	12,018.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	12,018.00
<b>FUND BALANCES</b>							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balances</b>	2710	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balances</b>	2720	0.00	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balances</b>	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balances</b>	2740	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Unassigned Fund Balances</b>	2750	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		0.00	0.00	0.00	3,000,000.00	0.00	12,018.00

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2016

	Account Number	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Capital Projects 399	Total Nonmajor Capital Projects Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	3,012,018.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	3,012,018.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	3,012,018.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	3,000,000.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	3,000,000.00
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	12,018.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	12,018.00
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		0.00	0.00	0.00	0.00	3,012,018.00

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2016

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	0.00	8,384,741.00
Investments	1160	0.00	162,011.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	36,170.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	4,892,044.00
Due From Budgetary Funds	1141	0.00	363,575.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	16,659,673.00
Inventory	1150	0.00	363,992.00
Prepaid Items	1230	0.00	184,606.00
Long-Term Investments	1460	0.00	0.00
<b>Total Assets</b>		0.00	31,046,812.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		0.00	31,046,812.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	2,152,193.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	331,247.00
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	153,811.00
Due to Budgetary Funds	2161	0.00	1,002,578.00
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	1,062,742.00
Unearned Revenues	2410	0.00	4,015,961.00
Unavailable Revenues	2410	0.00	0.00
<b>Total Liabilities</b>		0.00	8,718,532.00
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	12,018.00
<b>Total Deferred Inflows of Resources</b>		0.00	12,018.00
<b>FUND BALANCES</b>			
<i>Nonspendable:</i>			
Inventory	2711	0.00	363,992.00
Prepaid Amounts	2712	0.00	184,606.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	548,598.00
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	16,821,684.00
Capital Projects	2726	0.00	0.00
Restricted for _____	2729	0.00	4,881,907.00
Restricted for _____	2729	0.00	64,073.00
<i>Total Restricted Fund Balances</i>	2720	0.00	21,767,664.00
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for _____	2739	0.00	0.00
Committed for _____	2739	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for _____	2749	0.00	0.00
Assigned for _____	2749	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	22,316,262.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		0.00	31,046,812.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

	Account Number	Special Revenue Funds					Total Nonmajor Special Revenue Funds
		Food Services 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490		
<b>REVENUES</b>							
Federal Direct	3100	0.00	1,241,096.00	0.00	0.00		1,241,096.00
Federal Through State and Local	3200	13,246,184.00	21,238,900.00	393,151.00	0.00		34,878,235.00
State Sources	3300	166,526.00	0.00	0.00	0.00		166,526.00
<i>Local Sources:</i>							
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00		0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00		0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00		0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00		0.00
Charges for Service - Food Service	345X	4,639,414.00	0.00	0.00	0.00		4,639,414.00
Impact Fees	3496	0.00	0.00	0.00	0.00		0.00
Other Local Revenue		34,813.00	0.00	0.00	3,390,148.00		3,424,961.00
Total Local Sources	3400	4,674,227.00	0.00	0.00	3,390,148.00		8,064,375.00
<b>Total Revenues</b>		18,086,937.00	22,479,996.00	393,151.00	3,390,148.00		44,350,232.00
<b>EXPENDITURES</b>							
<i>Current:</i>							
Instruction	5000	0.00	13,250,414.00	0.00	1,233,272.00		14,483,686.00
Student Support Services	6100	0.00	3,563,570.00	0.00	77,029.00		3,640,599.00
Instructional Media Services	6200	0.00	0.00	0.00	2,637.00		2,637.00
Instruction and Curriculum Development Services	6300	0.00	448,742.00	0.00	59,141.00		507,883.00
Instructional Staff Training Services	6400	0.00	2,992,862.00	0.00	334,620.00		3,327,482.00
Instruction-Related Technology	6500	0.00	72,245.00	393,151.00	0.00		465,396.00
Board	7100	0.00	0.00	0.00	0.00		0.00
General Administration	7200	0.00	1,127,604.00	0.00	0.00		1,127,604.00
School Administration	7300	0.00	3,097.00	0.00	5,740.00		8,837.00
Facilities Acquisition and Construction	7410	0.00	23,667.00	0.00	0.00		23,667.00
Fiscal Services	7500	0.00	25,753.00	0.00	0.00		25,753.00
Food Services	7600	17,908,267.00	14,485.00	0.00	0.00		17,922,752.00
Central Services	7700	0.00	100,736.00	0.00	47,717.00		148,453.00
Student Transportation Services	7800	0.00	15,183.00	0.00	25,709.00		40,892.00
Operation of Plant	7900	0.00	74,569.00	0.00	0.00		74,569.00
Maintenance of Plant	8100	0.00	0.00	0.00	21,669.00		21,669.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00		0.00
Community Services	9100	0.00	709,711.00	0.00	55,426.00		765,137.00
<i>Debt Service: (Function 9200)</i>							
Redemption of Principal	710	0.00	0.00	0.00	0.00		0.00
Interest	720	0.00	0.00	0.00	0.00		0.00
Dues and Fees	730	0.00	0.00	0.00	0.00		0.00
Miscellaneous	790	0.00	0.00	0.00	0.00		0.00
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00		0.00
Other Capital Outlay	9300	146,673.00	57,358.00	0.00	1,524,478.00		1,728,509.00
<b>Total Expenditures</b>		18,054,940.00	22,479,996.00	393,151.00	3,387,438.00		44,315,525.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		31,997.00	0.00	0.00	2,710.00		34,707.00
<b>OTHER FINANCING SOURCES (USES)</b>							
Issuance of Bonds	3710	0.00	0.00	0.00	0.00		0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00		0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00		0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00		0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00		0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00		0.00
Loans	3720	0.00	0.00	0.00	0.00		0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00		0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00		0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00		0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00		0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00		0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00		0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00		0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00		0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00		0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00		0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00		0.00
Transfers In	3600	0.00	0.00	0.00	0.00		0.00
Transfers Out	9700	0.00	0.00	0.00	0.00		0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00		0.00
<b>SPECIAL ITEMS</b>							
		0.00	0.00	0.00	0.00		0.00
<b>EXTRAORDINARY ITEMS</b>							
		0.00	0.00	0.00	0.00		0.00
<b>Net Change in Fund Balances</b>		31,997.00	0.00	0.00	2,710.00		34,707.00
Fund Balances, July 1, 2015	2800	5,394,536.00	0.00	0.00	65,335.00		5,459,871.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00		0.00
Fund Balances, June 30, 2016	2700	5,426,533.00	0.00	0.00	68,045.00		5,494,578.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

	Account Number	Debt Service Funds				
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	1,612,929.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		1,612,929.00	0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	1,260,000.00	0.00	0.00	0.00	0.00
Interest	720	395,147.00	0.00	0.00	0.00	0.00
Dues and Fees	730	501.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		1,655,648.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(42,719.00)	0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		(42,719.00)	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2015	2800	204,730.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2016	2700	162,011.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANG  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2016**

	Account Number	Other Debt Service 290	ARRA Debt Service 299	Total Nonmajor Debt Service Funds
<b>REVENUES</b>				
Federal Direct	3100	0.00	1,944,862.00	1,944,862.00
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	0.00	0.00	1,612,929.00
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		0.00	1,762,888.00	1,762,888.00
Total Local Sources	3400	0.00	1,762,888.00	1,762,888.00
<b>Total Revenues</b>		0.00	3,707,750.00	5,320,679.00
<b>EXPENDITURES</b>				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	0.00	0.00	1,260,000.00
Interest	720	0.00	2,125,484.00	2,520,631.00
Dues and Fees	730	0.00	7,500.00	8,001.00
Miscellaneous	790	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00
<b>Total Expenditures</b>		0.00	2,132,984.00	3,788,632.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	1,574,766.00	1,532,047.00
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	0.00	2,314,075.00	2,314,075.00
Transfers Out	9700	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	2,314,075.00	2,314,075.00
<b>SPECIAL ITEMS</b>				
		0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				
		0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	3,888,841.00	3,846,122.00
Fund Balances, July 1, 2015	2800	0.00	12,770,832.00	12,975,562.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2016	2700	0.00	16,659,673.00	16,821,684.00

The notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
<b>REVENUES</b>			
Federal Direct	3100	0.00	3,185,958.00
Federal Through State and Local	3200	0.00	34,878,235.00
State Sources	3300	0.00	2,691,685.00
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	4,639,414.00
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	5,188,438.00
Total Local Sources	3400	0.00	9,827,852.00
<b>Total Revenues</b>		0.00	50,583,730.00
<b>EXPENDITURES</b>			
<i>Current:</i>			
Instruction	5000	0.00	14,483,686.00
Student Support Services	6100	0.00	3,640,599.00
Instructional Media Services	6200	0.00	2,637.00
Instruction and Curriculum Development Services	6300	0.00	507,883.00
Instructional Staff Training Services	6400	0.00	3,327,482.00
Instruction-Related Technology	6500	0.00	465,396.00
Board	7100	0.00	0.00
General Administration	7200	0.00	1,127,604.00
School Administration	7300	0.00	8,837.00
Facilities Acquisition and Construction	7410	0.00	331,104.00
Fiscal Services	7500	0.00	25,753.00
Food Services	7600	0.00	17,922,752.00
Central Services	7700	0.00	148,453.00
Student Transportation Services	7800	0.00	40,892.00
Operation of Plant	7900	0.00	74,569.00
Maintenance of Plant	8100	0.00	21,669.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	765,137.00
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	1,260,000.00
Interest	720	0.00	2,520,631.00
Dues and Fees	730	0.00	9,305.00
Miscellaneous	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	0.00
Other Capital Outlay	9300	0.00	1,728,509.00
<b>Total Expenditures</b>		0.00	48,412,898.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	2,170,832.00
<b>OTHER FINANCING SOURCES (USES)</b>			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	2,314,075.00
Transfers Out	9700	0.00	(777,187.00)
<b>Total Other Financing Sources (Uses)</b>		0.00	1,536,888.00
<b>SPECIAL ITEMS</b>			
		0.00	0.00
<b>EXTRAORDINARY ITEMS</b>			
		0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	3,707,720.00
Fund Balances, July 1, 2015	2800	0.00	18,608,542.00
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2016	2700	0.00	22,316,262.00

The notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**SPECIAL REVENUE FUND FOOD SERVICE**  
**For the Fiscal Year Ended June 30, 2016**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200	12,893,035.00	13,351,236.00	13,246,184.00	(105,052.00)
State Sources	3300	169,154.00	169,154.00	166,526.00	(2,628.00)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X	4,996,180.00	4,996,180.00	4,650,831.00	(345,349.00)
Impact Fees	3496				0.00
Other Local Revenue		21,920.00	26,002.00	23,396.00	(2,606.00)
Total Local Sources	3400	5,018,100.00	5,022,182.00	4,674,227.00	(347,955.00)
<b>Total Revenues</b>		18,080,289.00	18,542,572.00	18,086,937.00	(455,635.00)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600	18,198,632.00	18,308,845.00	17,908,267.00	400,578.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300		146,673.00	146,673.00	0.00
<b>Total Expenditures</b>		18,198,632.00	18,455,518.00	18,054,940.00	400,578.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(118,343.00)	87,054.00	31,997.00	(55,057.00)
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		(118,343.00)	87,054.00	31,997.00	(55,057.00)
Fund Balances, July 1, 2015	2800	5,394,536.00	5,394,536.00	5,394,536.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2016	2700	5,276,193.00	5,481,590.00	5,426,533.00	(55,057.00)

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**SPECIAL REVENUE FUND OTHER FEDERAL**  
**For the Fiscal Year Ended June 30, 2016**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	1,244,694.00	1,241,096.00	1,241,096.00	0.00
Federal Through State and Local	3200	22,743,183.00	21,238,900.00	21,238,900.00	0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		23,987,877.00	22,479,996.00	22,479,996.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	14,503,220.00	13,250,414.00	13,250,414.00	0.00
Student Support Services	6100	3,308,376.00	3,563,570.00	3,563,570.00	0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300	883,429.00	448,742.00	448,742.00	0.00
Instructional Staff Training Services	6400	3,325,529.00	2,992,862.00	2,992,862.00	0.00
Instruction-Related Technology	6500		72,245.00	72,245.00	0.00
Board	7100				0.00
General Administration	7200	1,044,620.00	1,127,604.00	1,127,604.00	0.00
School Administration	7300	520.00	3,097.00	3,097.00	0.00
Facilities Acquisition and Construction	7410		23,667.00	23,667.00	0.00
Fiscal Services	7500	31,152.00	25,753.00	25,753.00	0.00
Food Services	7600		14,485.00	14,485.00	0.00
Central Services	7700	41,531.00	100,736.00	100,736.00	0.00
Student Transportation Services	7800	44,500.00	15,183.00	15,183.00	0.00
Operation of Plant	7900		74,569.00	74,569.00	0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100	805,000.00	709,711.00	709,711.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300		57,358.00	57,358.00	0.00
<b>Total Expenditures</b>		23,987,877.00	22,479,996.00	22,479,996.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2015	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2016	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**SPECIAL REVENUE FUND FEDERAL ECONOMIC STIMULUS**  
**For the Fiscal Year Ended June 30, 2016**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200	393,151.00	393,151.00	393,151.00	0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		393,151.00	393,151.00	393,151.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500	393,151.00	393,151.00	393,151.00	0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		393,151.00	393,151.00	393,151.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					
<b>EXTRAORDINARY ITEMS</b>					
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2015	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2016	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**SPECIAL REVENUE FUND MISCELLANEOUS**  
**For the Fiscal Year Ended June 30, 2016**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		2,963,576.00	3,390,148.00	3,390,148.00	0.00
Total Local Sources	3400	2,963,576.00	3,390,148.00	3,390,148.00	0.00
<b>Total Revenues</b>		2,963,576.00	3,390,148.00	3,390,148.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	2,553,663.00	1,233,272.00	1,233,272.00	0.00
Student Support Services	6100	82,500.00	77,029.00	77,029.00	0.00
Instructional Media Services	6200		2,637.00	2,637.00	0.00
Instruction and Curriculum Development Services	6300	21,413.00	59,141.00	59,141.00	0.00
Instructional Staff Training Services	6400	247,000.00	334,620.00	334,620.00	0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300	2,000.00	5,740.00	5,740.00	0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700		47,717.00	47,717.00	0.00
Student Transportation Services	7800	27,000.00	25,709.00	25,709.00	0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100		21,669.00	21,669.00	0.00
Administrative Technology Services	8200				0.00
Community Services	9100	30,000.00	55,426.00	55,426.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300		1,524,478.00	1,524,478.00	0.00
<b>Total Expenditures</b>		2,963,576.00	3,387,438.00	3,387,438.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	2,710.00	2,710.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					
<b>EXTRAORDINARY ITEMS</b>					
					0.00
<b>Net Change in Fund Balances</b>		0.00	2,710.00	2,710.00	0.00
Fund Balances, July 1, 2015	2800	65,335.00	65,335.00	65,335.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2016	2700	65,335.00	68,045.00	68,045.00	0.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND Other**  
**For the Fiscal Year Ended June 30, 2016**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		0.00	38,062.00	38,058.00	(4.00)
Total Local Sources	3400	0.00	38,062.00	38,058.00	(4.00)
<b>Total Revenues</b>		0.00	38,062.00	38,058.00	(4.00)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	18,063,669.00	18,063,669.00	17,200,021.00	863,648.00
Interest	720	5,611,960.00	6,837,021.00	5,220,063.00	1,616,958.00
Dues and Fees	730	9,000.00	195,791.00	191,010.00	4,781.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		23,684,629.00	25,096,481.00	22,611,094.00	2,485,387.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(23,684,629.00)	(25,058,419.00)	(22,573,036.00)	2,485,383.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755	0.00	68,365,000.00	68,365,000.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	(68,168,044.00)	(68,168,044.00)	0.00
Transfers In	3600	23,684,629.00	24,899,008.00	22,424,603.00	(2,474,405.00)
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		23,684,629.00	25,095,964.00	22,621,559.00	(2,474,405.00)
<b>SPECIAL ITEMS</b>					
<b>EXTRAORDINARY ITEMS</b>					
					0.00
<b>Net Change in Fund Balances</b>		0.00	37,545.00	48,523.00	10,978.00
Fund Balances, July 1, 2015	2800	1,044,561.00	1,044,561.00	1,044,561.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2016	2700	1,044,561.00	1,082,106.00	1,093,084.00	10,978.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND ARRA Economic Stimulus**  
**For the Fiscal Year Ended June 30, 2016**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	1,934,427.00	1,944,862.00	1,944,862.00	0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		0.00	1,762,888.00	1,762,888.00	0.00
Total Local Sources	3400	0.00	1,762,888.00	1,762,888.00	0.00
<b>Total Revenues</b>		1,934,427.00	3,707,750.00	3,707,750.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720	2,125,484.00	2,125,484.00	2,125,484.00	0.00
Dues and Fees	730	7,000.00	7,500.00	7,500.00	0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		2,132,484.00	2,132,984.00	2,132,984.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(198,057.00)	1,574,766.00	1,574,766.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	2,324,452.00	2,324,452.00	2,314,075.00	(10,377.00)
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		2,324,452.00	2,324,452.00	2,314,075.00	(10,377.00)
<b>SPECIAL ITEMS</b>					
<b>EXTRAORDINARY ITEMS</b>					
					0.00
<b>Net Change in Fund Balances</b>		2,126,395.00	3,899,218.00	3,888,841.00	(10,377.00)
Fund Balances, July 1, 2015	2800	12,770,832.00	12,770,832.00	12,770,832.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2016	2700	14,897,227.00	16,670,050.00	16,659,673.00	(10,377.00)

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND SBE Bonds**  
**For the Fiscal Year Ended June 30, 2016**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	1,655,147.00	1,613,618.00	1,612,929.00	(689.00)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		1,655,147.00	1,613,618.00	1,612,929.00	(689.00)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	1,260,000.00	1,260,000.00	1,260,000.00	0.00
Interest	720	395,147.00	395,147.00	395,147.00	0.00
Dues and Fees	730	1,500.00	501.00	501.00	0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		1,656,647.00	1,655,648.00	1,655,648.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(1,500.00)	(42,030.00)	(42,719.00)	(689.00)
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					
<b>EXTRAORDINARY ITEMS</b>					
					0.00
<b>Net Change in Fund Balances</b>		(1,500.00)	(42,030.00)	(42,719.00)	(689.00)
Fund Balances, July 1, 2015	2800	204,730.00	204,730.00	204,730.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2016	2700	203,230.00	162,700.00	162,011.00	(689.00)

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND LOCAL CAPITAL IMPROVEMENT TAX**  
**For the Fiscal Year Ended June 30, 2016**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	72,561,962.00	73,500,000.00	73,219,437.00	(280,563.00)
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			325,000.00	305,253.00	(19,747.00)
<b>Total Local Sources</b>	3400	72,561,962.00	73,825,000.00	73,524,690.00	(300,310.00)
<b>Total Revenues</b>		72,561,962.00	73,825,000.00	73,524,690.00	(300,310.00)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	59,133,378.00	42,664,356.00	12,946,011.00	29,718,345.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		15,730,776.00	15,730,776.00	0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		59,133,378.00	58,395,132.00	28,676,787.00	29,718,345.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		13,428,584.00	15,429,868.00	44,847,903.00	29,418,035.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(43,089,632.00)	(44,780,622.00)	(42,295,840.00)	2,484,782.00
<b>Total Other Financing Sources (Uses)</b>		(43,089,632.00)	(44,780,622.00)	(42,295,840.00)	2,484,782.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		(29,661,048.00)	(29,350,754.00)	2,552,063.00	31,902,817.00
Fund Balances, July 1, 2015	2800	30,745,763.00	30,745,763.00	30,745,763.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2016	2700	1,084,715.00	1,395,009.00	33,297,826.00	31,902,817.00



**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND OTHER CAPITAL PROJECTS**  
**For the Fiscal Year Ended June 30, 2016**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	1,497,893.00	1,657,893.00	1,551,605.00	(106,288.00)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419	18,072,057.00	18,700,000.00	18,312,133.00	(387,867.00)
Charges for Service - Food Service	345X				0.00
Impact Fees	3496	0.00	625,000.00	601,604.00	(23,396.00)
Other Local Revenue		100,000.00	196,378.00	959,030.00	762,652.00
<b>Total Local Sources</b>	3400	18,172,057.00	19,521,378.00	19,872,767.00	351,389.00
<b>Total Revenues</b>		19,669,950.00	21,179,271.00	21,424,372.00	245,101.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	42,521,928.00	22,438,444.00	6,776,521.00	15,661,923.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		30,904,187.00	30,904,187.00	0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		42,521,928.00	53,342,631.00	37,680,708.00	15,661,923.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(22,851,978.00)	(32,163,360.00)	(16,256,336.00)	15,907,024.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720		9,850,000.00	9,804,168.00	(45,832.00)
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(8,302,482.00)	(8,347,893.00)	(8,215,234.00)	132,659.00
<b>Total Other Financing Sources (Uses)</b>		(8,302,482.00)	1,502,107.00	1,588,934.00	86,827.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		(31,154,460.00)	(30,661,253.00)	(14,667,402.00)	15,993,851.00
Fund Balances, July 1, 2015	2800	41,020,870.00	41,020,870.00	41,020,870.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2016	2700	9,866,410.00	10,359,617.00	26,353,468.00	15,993,851.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND PUBLIC EDUCATION CAPITAL OUTLAY (PECO)**  
**For the Fiscal Year Ended June 30, 2016**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	3,766,892.00	3,777,187.00	777,187.00	(3,000,000.00)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		3,766,892.00	3,777,187.00	777,187.00	(3,000,000.00)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	3,000,000.00	3,000,000.00	0.00	3,000,000.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		3,000,000.00	3,000,000.00	0.00	3,000,000.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		766,892.00	777,187.00	777,187.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(766,892.00)	(777,187.00)	(777,187.00)	0.00
<b>Total Other Financing Sources (Uses)</b>		(766,892.00)	(777,187.00)	(777,187.00)	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2015	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2016	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND CAPITAL OUTLAY AND DEBT SERVICE (CODS)**  
**For the Fiscal Year Ended June 30, 2016**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	160,000.00	160,000.00	135,043.00	(24,957.00)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue				589.00	589.00
Total Local Sources	3400	0.00	0.00	589.00	589.00
<b>Total Revenues</b>		160,000.00	160,000.00	135,632.00	(24,368.00)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	330,609.00	330,609.00	307,437.00	23,172.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730	2,500.00	2,500.00	1,304.00	1,196.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		333,109.00	333,109.00	308,741.00	24,368.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(173,109.00)	(173,109.00)	(173,109.00)	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		(173,109.00)	(173,109.00)	(173,109.00)	0.00
Fund Balances, July 1, 2015	2800	173,109.00	173,109.00	173,109.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2016	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
June 30, 2016**

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>ASSETS</b>									
Cash and Cash Equivalents	1110	2,554,326.00	2,060,007.00	1,590,315.00	784,891.00	18,941,211.00	0.00	0.00	25,930,750.00
Investments	1160	10,227,105.00	5,125,621.00	0.00	0.00	0.00	0.00	0.00	15,352,726.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	10,228.00	0.00	0.00	10,228.00
Interest Receivable on Investments	1170	21,966.00	11,012.00	0.00	0.00	0.00	0.00	0.00	32,978.00
Due From Other Agencies	1220	0.00	0.00	42,911.00	0.00	0.00	0.00	0.00	42,911.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	260.00	0.00	11,544.00	0.00	0.00	11,804.00
Deposits Receivable	1210	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	75,000.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	588.00	11,536.00	694.00	510.00	910.00	0.00	0.00	14,238.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>12,878,985.00</b>	<b>7,208,176.00</b>	<b>1,634,180.00</b>	<b>785,401.00</b>	<b>18,963,893.00</b>	<b>0.00</b>	<b>0.00</b>	<b>41,470,635.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	122.00	0.00	0.00	227.00	0.00	0.00	0.00	349.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	17,888.00	2,498.00	0.00	2,939.00	3,751,907.00	0.00	0.00	3,775,232.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	8.00	0.00	0.00	0.00	0.00	0.00	0.00	8.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	3,535,042.00	0.00	0.00	3,535,042.00
<i>Noncurrent Liabilities:</i>									
<i>Portion Due Within One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	2,273,386.00	429,954.00	146,330.00	90,680.00	3,167,800.00	0.00	0.00	6,107,350.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		2,273,386.00	429,954.00	146,330.00	90,680.00	3,167,800.00	0.00	0.00	6,107,350.00
<i>Portion Due After One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	3,005.00	1,340.00	4,936.00	2,829.00	4,267.00	0.00	0.00	16,377.00
Estimated Liability for Long-Term Claims	2350	5,495,121.00	674,606.00	0.00	0.00	0.00	0.00	0.00	6,169,727.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due In More Than One Year		5,498,126.00	675,946.00	4,936.00	2,829.00	4,267.00	0.00	0.00	6,186,104.00
Total Long-Term Liabilities		7,771,512.00	1,105,900.00	151,266.00	93,509.00	3,171,267.00	0.00	0.00	12,293,454.00
<b>Total Liabilities</b>		<b>7,789,530.00</b>	<b>1,108,398.00</b>	<b>151,266.00</b>	<b>96,675.00</b>	<b>10,458,216.00</b>	<b>0.00</b>	<b>0.00</b>	<b>19,604,085.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET POSITION</b>									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	384,013.00	0.00	6,863,617.00	0.00	0.00	7,247,630.00
Unrestricted	2790	5,089,455.00	6,099,778.00	1,098,901.00	688,726.00	1,642,060.00	0.00	0.00	14,618,920.00
<b>Total Net Position</b>		<b>5,089,455.00</b>	<b>6,099,778.00</b>	<b>1,482,914.00</b>	<b>688,726.00</b>	<b>8,505,677.00</b>	<b>0.00</b>	<b>0.00</b>	<b>21,866,550.00</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	2,320,621.00	0.00	2,347,541.00	179,969.00	23,693,821.00	0.00	0.00	28,541,952.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		2,320,621.00	0.00	2,347,541.00	179,969.00	23,693,821.00	0.00	0.00	28,541,952.00
<b>OPERATING EXPENSES</b>									
Salaries	100	150,276.00	39,475.00	29,349.00	47,678.00	39,810.00	0.00	0.00	306,588.00
Employee Benefits	200	33,954.00	13,711.00	8,197.00	16,697.00	11,405.00	0.00	0.00	83,964.00
Purchased Services	300	464,505.00	30,590.00	207,803.00	38,638.00	1,403,804.00	0.00	0.00	2,145,340.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	684.00	0.00	0.00	0.00	0.00	0.00	0.00	684.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	2,695,683.00	600,342.00	2,336,079.00	0.00	20,590,851.00	0.00	0.00	26,222,955.00
Depreciation/Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		3,345,102.00	684,118.00	2,581,428.00	103,013.00	22,045,870.00	0.00	0.00	28,759,531.00
<b>Operating Income (Loss)</b>		(1,024,481.00)	(684,118.00)	(233,887.00)	76,956.00	1,647,951.00	0.00	0.00	(217,579.00)
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Investment Income	3430	161,991.00	84,382.00	5,983.00	2,849.00	44,759.00	0.00	0.00	299,964.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		161,991.00	84,382.00	5,983.00	2,849.00	44,759.00	0.00	0.00	299,964.00
<b>Income (Loss) Before Operating Transfers</b>		(862,490.00)	(599,736.00)	(227,904.00)	79,805.00	1,692,710.00	0.00	0.00	82,385.00
Transfers In	3600	0.00	577,910.00	0.00	0.00	6,812,967.00	0.00	0.00	7,390,877.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		(862,490.00)	(21,826.00)	(227,904.00)	79,805.00	8,505,677.00	0.00	0.00	7,473,262.00
Net Position, July 1, 2015	2880	5,951,945.00	6,121,604.00	1,710,818.00	608,921.00	0.00	0.00	0.00	14,393,288.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2016	2780	5,089,455.00	6,099,778.00	1,482,914.00	688,726.00	8,505,677.00	0.00	0.00	21,866,550.00

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF SARASOTA COUNTY  
COMBINING STATEMENT OF NET POSITION  
NONMAJOR COMPONENT UNITS  
June 30, 2016

	Account Number	Total Nonmajor Charter Schools	Nonmajor Component Unit Name	Nonmajor Component Unit Name	Total Nonmajor Component Units
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	7,955,292.00	0.00	0.00	7,955,292.00
Investments	1160	127,645.00	0.00	0.00	127,645.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, net	1131	3,175,728.00	0.00	0.00	3,175,728.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	142,459.00	0.00	0.00	142,459.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	214,934.00	0.00	0.00	214,934.00
Internal Balances		1,439,626.00	0.00	0.00	1,439,626.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	257,458.00	0.00	0.00	257,458.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	320,195.00	0.00	0.00	320,195.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	185,451.00	0.00	0.00	185,451.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
<b>Capital Assets:</b>					
Land	1310	9,985,997.00	0.00	0.00	9,985,997.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	393,332.00	0.00	0.00	393,332.00
Nondepreciable Capital Assets		10,379,329.00	0.00	0.00	10,379,329.00
Improvements Other Than Buildings	1320	1,906,416.00	0.00	0.00	1,906,416.00
Less Accumulated Depreciation	1329	(735,156.00)	0.00	0.00	(735,156.00)
Buildings and Fixed Equipment	1330	28,328,398.00	0.00	0.00	28,328,398.00
Less Accumulated Depreciation	1339	(5,067,020.00)	0.00	0.00	(5,067,020.00)
Furniture, Fixtures and Equipment	1340	7,306,138.00	0.00	0.00	7,306,138.00
Less Accumulated Depreciation	1349	(5,060,684.00)	0.00	0.00	(5,060,684.00)
Motor Vehicles	1350	1,079,072.00	0.00	0.00	1,079,072.00
Less Accumulated Depreciation	1359	(696,267.00)	0.00	0.00	(696,267.00)
Property Under Capital Leases	1370	1,078,495.00	0.00	0.00	1,078,495.00
Less Accumulated Depreciation	1379	(582,182.00)	0.00	0.00	(582,182.00)
Audiovisual Materials	1381	15,680.00	0.00	0.00	15,680.00
Less Accumulated Depreciation	1388	(12,418.00)	0.00	0.00	(12,418.00)
Computer Software	1382	248,892.00	0.00	0.00	248,892.00
Less Accumulated Amortization	1389	(219,307.00)	0.00	0.00	(219,307.00)
Depreciable Capital Assets, Net		27,590,057.00	0.00	0.00	27,590,057.00
Total Capital Assets		37,969,386.00	0.00	0.00	37,969,386.00
<b>Total Assets</b>		<b>51,788,174.00</b>	<b>0.00</b>	<b>0.00</b>	<b>51,788,174.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Pension	1940	912,902.00	0.00	0.00	912,902.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>912,902.00</b>	<b>0.00</b>	<b>0.00</b>	<b>912,902.00</b>
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	1,684,245.00	0.00	0.00	1,684,245.00
Payroll Deductions and Withholdings	2170	150,841.00	0.00	0.00	150,841.00
Accounts Payable	2120	3,608,630.00	0.00	0.00	3,608,630.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	307,263.00	0.00	0.00	307,263.00
Deposits Payable	2230	10,557.00	0.00	0.00	10,557.00
Due to Other Agencies	2230	203.00	0.00	0.00	203.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	21,681.00	0.00	0.00	21,681.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00
<b>Noncurrent Liabilities:</b>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	619,316.00	0.00	0.00	619,316.00
Obligations Under Capital Leases	2315	55,940.00	0.00	0.00	55,940.00
Bonds Payable	2320	5,246,000.00	0.00	0.00	5,246,000.00
Liability for Compensated Absences	2330	46,422.00	0.00	0.00	46,422.00
Lease-Purchase Agreements Payable	2340	59,395.00	0.00	0.00	59,395.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	1,847,390.00	0.00	0.00	1,847,390.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Due Within One Year</i>		<b>7,874,463.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,874,463.00</b>
<i>Portion Due After One Year:</i>					
Notes Payable	2310	6,349,959.00	0.00	0.00	6,349,959.00
Obligations Under Capital Leases	2315	2,841.00	0.00	0.00	2,841.00
Bonds Payable	2320	17,995,421.00	0.00	0.00	17,995,421.00
Liability for Compensated Absences	2330	24,574.00	0.00	0.00	24,574.00
Lease-Purchase Agreements Payable	2340	58,776.00	0.00	0.00	58,776.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	2,752,580.00	0.00	0.00	2,752,580.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Due in More than One Year</i>		<b>27,184,151.00</b>	<b>0.00</b>	<b>0.00</b>	<b>27,184,151.00</b>
Total Long-Term Liabilities		<b>35,058,614.00</b>	<b>0.00</b>	<b>0.00</b>	<b>35,058,614.00</b>
<b>Total Liabilities</b>		<b>40,842,034.00</b>	<b>0.00</b>	<b>0.00</b>	<b>40,842,034.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00
Pension	2640	1,447,434.00	0.00	0.00	1,447,434.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>1,447,434.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,447,434.00</b>
<b>NET POSITION</b>					
Net Investment in Capital Assets	2770	6,858,556.00	0.00	0.00	6,858,556.00
<b>Restricted For:</b>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	1,339,775.00	0.00	0.00	1,339,775.00
Capital Projects	2780	295,458.00	0.00	0.00	295,458.00
Other Purposes	2780	433,673.00	0.00	0.00	433,673.00
Unrestricted	2790	1,484,149.00	0.00	0.00	1,484,149.00
<b>Total Net Position</b>		<b>10,411,611.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,411,611.00</b>

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Total Nonmajor Charter Schools**  
**For the Fiscal Year Ended June 30, 2016**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	28,600,360.00	287,197.00	1,204,817.00	1,044,085.00	(26,064,261.00)
Student Support Services	6100	747,005.00	0.00	0.00	0.00	(747,005.00)
Instructional Media Services	6200	792,500.00	0.00	0.00	0.00	(792,500.00)
Instruction and Curriculum Development Services	6300	201,742.00	0.00	0.00	0.00	(201,742.00)
Instructional Staff Training Services	6400	107,388.00	0.00	0.00	0.00	(107,388.00)
Instruction-Related Technology	6500	181,826.00	0.00	0.00	0.00	(181,826.00)
Board	7100	283,557.00	0.00	0.00	0.00	(283,557.00)
General Administration	7200	1,495,161.00	0.00	0.00	0.00	(1,495,161.00)
School Administration	7300	7,462,135.00	0.00	1,000.00	0.00	(7,461,135.00)
Facilities Acquisition and Construction	7400	2,197,471.00	0.00	114,655.00	513,061.00	(1,569,755.00)
Fiscal Services	7500	526,681.00	0.00	0.00	0.00	(526,681.00)
Food Services	7600	200,864.00	54,350.00	89,575.00	0.00	(56,939.00)
Central Services	7700	10,539.00	0.00	0.00	0.00	(10,539.00)
Student Transportation Services	7800	1,118,782.00	0.00	78,000.00	0.00	(1,040,782.00)
Operation of Plant	7900	7,433,287.00	0.00	489,114.00	237,634.00	(6,706,539.00)
Maintenance of Plant	8100	1,120,552.00	0.00	0.00	0.00	(1,120,552.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	173,387.00	5,122.00	0.00	0.00	(168,265.00)
Interest on Long-Term Debt	9200	713,055.00	0.00	0.00	0.00	(713,055.00)
Unallocated Depreciation/Amortization Expense		1,118,185.00				(1,118,185.00)
<b>Total Component Unit Activities</b>		54,484,477.00	346,669.00	1,977,161.00	1,794,780.00	(50,365,867.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	49,794,127.00
Investment Earnings	41,222.00
Miscellaneous	1,655,578.00
Special Items	717,583.00
Extraordinary Items	0.00
Transfers	0.00

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2015	1,842,643.00
Adjustments to Net Position	0.00
Net Position, June 30, 2016	10,411,611.00

0.00
0.00
0.00
0.00
49,794,127.00
41,222.00
1,655,578.00
717,583.00
0.00
0.00
52,208,510.00
1,842,643.00
8,568,968.00
0.00
10,411,611.00

**DISTRICT SCHOOL BOARD OF SARASOTA COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
**TOTAL NONMAJOR COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2016**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	28,600,360.00	287,197.00	1,204,817.00	1,044,085.00	(26,064,261.00)
Student Support Services	6100	747,005.00	0.00	0.00	0.00	(747,005.00)
Instructional Media Services	6200	792,500.00	0.00	0.00	0.00	(792,500.00)
Instruction and Curriculum Development Services	6300	201,742.00	0.00	0.00	0.00	(201,742.00)
Instructional Staff Training Services	6400	107,388.00	0.00	0.00	0.00	(107,388.00)
Instruction-Related Technology	6500	181,826.00	0.00	0.00	0.00	(181,826.00)
Board	7100	283,557.00	0.00	0.00	0.00	(283,557.00)
General Administration	7200	1,495,161.00	0.00	0.00	0.00	(1,495,161.00)
School Administration	7300	7,462,135.00	0.00	1,000.00	0.00	(7,461,135.00)
Facilities Acquisition and Construction	7400	2,197,471.00	0.00	114,655.00	513,061.00	(1,569,755.00)
Fiscal Services	7500	526,681.00	0.00	0.00	0.00	(526,681.00)
Food Services	7600	200,864.00	54,350.00	89,575.00	0.00	(56,939.00)
Central Services	7700	10,539.00	0.00	0.00	0.00	(10,539.00)
Student Transportation Services	7800	1,118,782.00	0.00	78,000.00	0.00	(1,040,782.00)
Operation of Plant	7900	7,433,287.00	0.00	489,114.00	237,634.00	(6,706,539.00)
Maintenance of Plant	8100	1,120,552.00	0.00	0.00	0.00	(1,120,552.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	173,387.00	5,122.00	0.00	0.00	(168,265.00)
Interest on Long-Term Debt	9200	713,055.00	0.00	0.00	0.00	(713,055.00)
Unallocated Depreciation/Amortization Expense		1,118,185.00				(1,118,185.00)
<b>Total Component Unit Activities</b>		54,484,477.00	346,669.00	1,977,161.00	1,794,780.00	(50,365,867.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	49,794,127.00
Investment Earnings	41,222.00
Miscellaneous	1,655,578.00
Special Items	717,583.00
Extraordinary Items	0.00
Transfers	0.00

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2015	1,842,643.00
Adjustments to Net Position	8,568,968.00
Net Position, June 30, 2016	0.00

	0.00
	0.00
	0.00
	0.00
	49,794,127.00
	41,222.00
	1,655,578.00
	717,583.00
	0.00
	0.00
	52,208,510.00
	1,842,643.00
	8,568,968.00
	0.00
	10,411,611.00